



MEMORANDUM

To: Members of the Rappahannock-Rapidan Regional Commission
From: Patrick L. Mauney, Executive Director
Date: April 14, 2023
Subject: FY 2023 Year to Date Financials

FY 2023 revenue and expenditure reports through March 31, 2023 are enclosed for your review. These are unaudited reports for the first nine months (75%) of the fiscal year.

Revenues are 79.9% of the budgeted amounts, while expenditures are 75.4% of budgeted amounts. Operating expenses remain in line with expectations. There are a couple of minor operating line items exceeding budget, all of which can be covered by lower spending on other operational items. Project expenses continue to track with budget; overages in the RTAP line are reimbursable costs through the Department of Rail and Public Transportation.

REQUESTED ACTION: None required.

Rappahannock-Rapidan Regional Commission
FY 2023 Revenue Snapshot - March 31, 2023

Budget Items	FY 2023 Budget	Adjustments	Adjusted Budget	July	August	September	October	November	December	January	February	March	YTD Actual	YTD %
Revenues														
Dues:														
Culpeper County	\$ 26,967.00		\$ 26,967.00		\$ 26,966.92								\$ 26,966.92	100.0%
Fauquier County	\$ 51,497.00		\$ 51,497.00		\$ 25,748.26					\$ 25,748.26			\$ 51,496.52	100.0%
Madison County	\$ 11,315.00		\$ 11,315.00	\$ 11,314.56									\$ 11,314.56	100.0%
Orange County	\$ 24,877.00		\$ 24,877.00			\$ 24,876.76							\$ 24,876.76	100.0%
Rappahannock County	\$ 6,027.00		\$ 6,027.00	\$ 6,027.46									\$ 6,027.46	100.0%
Town of Culpeper	\$ 16,651.00		\$ 16,651.00	\$ 16,651.46									\$ 16,651.46	100.0%
Town of Gordonsville	\$ 1,164.00		\$ 1,164.00	\$ 1,163.66									\$ 1,163.66	100.0%
Town of Madison	\$ 170.00		\$ 170.00	\$ 170.15									\$ 170.15	100.1%
Town of Orange	\$ 4,050.00		\$ 4,050.00		\$ 4,050.40								\$ 4,050.40	100.0%
Town of The Plains	\$ 203.00		\$ 203.00	\$ 203.35									\$ 203.35	100.2%
Town of Remington	\$ 520.00		\$ 520.00			\$ 519.58							\$ 519.58	99.9%
Town of Warrenton	\$ 8,347.00		\$ 8,347.00		\$ 8,347.31								\$ 8,347.31	100.0%
Town of Washington	\$ 71.00		\$ 71.00	\$ 71.38									\$ 71.38	100.5%
Interest Income	\$ 500.00	\$ 13,500.00	\$ 14,000.00	\$ 358.69	\$ 482.59	\$ 546.04	\$ 699.63	\$ 1,159.60	\$ 1,465.77	\$ 1,584.05	\$ 1,513.10	\$ 2,117.82	\$ 9,927.29	70.9%
Other Income	\$ 1,000.00		\$ 1,000.00	\$ 100.00	\$ 4.21	\$ -	\$ 200.00	\$ 100.00	\$ 49.51	\$ 100.00	\$ 3,221.48	\$ 100.00	\$ 3,875.20	387.5%
CEDS Income	\$ -	\$ 15,000.00	\$ 15,000.00										\$ -	0.0%
DEQ Chesapeake Bay PDC Capacity	\$ 58,000.00		\$ 58,000.00							\$ 58,000.00			\$ 58,000.00	100.0%
DRPT Commuter Assistance Program	\$ 123,160.00		\$ 123,160.00	\$ 19,366.00	\$ 8,374.00		\$ 9,280.00	\$ 16,391.00	\$ 5,728.00	\$ 17,799.00		\$ 9,935.00	\$ 86,873.00	70.5%
DRPT Mobility Management	\$ 400,000.00		\$ 400,000.00	\$ 25,031.00	\$ 21,077.00	\$ 16,950.00	\$ 23,668.00	\$ 43,881.74	\$ 36,517.00	\$ 22,594.00	\$ 40,881.00	\$ 66,998.00	\$ 297,597.74	74.4%
DRPT Technical Assistance Grant	\$ 20,000.00	\$ (10,000.00)	\$ 10,000.00										\$ -	0.0%
NFWF Chesapeake Bay Grant	\$ 250,000.00	\$ (175,000.00)	\$ 75,000.00					\$ 27,064.52					\$ 27,064.52	36.1%
PATH Farm to School	\$ 40,000.00	\$ (10,000.00)	\$ 30,000.00	\$ 30,000.00									\$ 30,000.00	100.0%
PATH Mobility Management/Transportation	\$ 190,000.00	\$ 23,000.00	\$ 213,000.00	\$ 1,500.00		\$ 210,000.00			\$ 1,500.00				\$ 213,000.00	100.0%
Regional Housing	\$ 48,604.00		\$ 48,604.00	\$ 13,778.52	\$ 19,100.76	\$ 8,675.50				\$ 7,049.90			\$ 48,604.68	100.0%
Regional Tourism	\$ 7,600.00		\$ 7,600.00		\$ 5,600.00	\$ 454.60	\$ 1,400.00						\$ 7,454.60	98.1%
RTAP Grant		\$ 1,800.00	\$ 1,800.00						\$ 1,800.00				\$ 1,800.00	100.0%
Rural Transportation Planning	\$ 58,000.00		\$ 58,000.00		\$ 16,195.38			\$ 6,119.14		\$ 11,809.47			\$ 34,123.99	58.8%
State Regional Planning	\$ 89,971.00		\$ 89,971.00				\$ 44,985.00			\$ 22,493.00			\$ 67,478.00	75.0%
Town of Washington Pass-Through	\$ -	\$ 2,700.00	\$ 2,700.00								\$ 2,700.00		\$ 2,700.00	100.0%
VDEM Wildfire Analysis Grant	\$ 2,000.00	\$ 10,000.00	\$ 12,000.00		\$ 10,518.61			\$ 1,601.39					\$ 12,120.00	101.0%
VDEM Hazard Mitigation Plan	\$ 50,000.00	\$ (50,000.00)	\$ -										\$ -	-
Virginia Housing PDC Development Program	\$ 500,000.00	\$ (200,000.00)	\$ 300,000.00			\$ 15,009.90			\$ 212,482.96		\$ 29,786.82		\$ 257,279.68	85.8%
VHSP Grant	\$ 90,000.00		\$ 90,000.00			\$ 13,826.46			\$ 21,193.75		\$ 15,152.22		\$ 50,172.43	55.7%
Total Revenue	\$ 2,080,694.00	\$ (379,000.00)	\$ 1,701,694.00	\$ 125,736.23	\$ 146,465.44	\$ 290,858.84	\$ 80,232.63	\$ 96,317.39	\$ 280,736.99	\$ 167,177.68	\$ 93,254.62	\$ 79,150.82	\$ 1,359,930.64	79.9%

Rappahannock-Rapidan Regional Commission
FY 2023 Expenditure Snapshot - March 31, 2023

Budget Items	FY 2023 Budget	Adjustments	Adjusted Budget	July	August	September	October	November	December	January	February	March	YTD Actual	YTD %
Expenditures														
Advertising	\$ 750.00		\$ 750.00			\$ 161.21	\$ 3.79				\$ 1,000.00		\$ 1,165.00	155.3%
Annual Meeting/Workshops/Meetings	\$ 5,000.00		\$ 5,000.00			\$ 534.87	\$ 5,040.83	\$ (710.00)			\$ 750.00		\$ 5,615.70	112.3%
Audit/Legal	\$ 6,000.00		\$ 6,000.00						\$ 4,350.00				\$ 4,350.00	72.5%
Equipment/Software	\$ 12,000.00		\$ 12,000.00	\$ 332.97	\$ 56.74	\$ 5,420.55	\$ 32.99	\$ 476.78	\$ 59.99	\$ 184.99	\$ 343.90	\$ 61.99	\$ 6,970.90	58.1%
FICA	\$ 40,550.00		\$ 40,550.00	\$ 2,578.38	\$ 2,680.93	\$ 4,365.29	\$ 2,999.56	\$ 2,979.02	\$ 3,074.63	\$ 3,256.50	\$ 3,255.81	\$ 4,929.74	\$ 30,119.86	74.3%
Health & Dental	\$ 80,000.00	\$ (15,000.00)	\$ 65,000.00	\$ 5,341.84	\$ 5,341.84	\$ 5,341.84	\$ 5,341.84	\$ 5,341.84	\$ 5,341.84	\$ 5,341.84	\$ 5,341.84	\$ 5,341.84	\$ 48,076.56	74.0%
Meals	\$ 2,500.00		\$ 2,500.00	\$ 49.94	\$ 61.71			\$ 13.35	\$ 77.31	\$ 16.41	\$ 293.24	\$ 96.66	\$ 608.62	24.3%
Membership Dues	\$ 6,000.00		\$ 6,000.00		\$ 3,800.00	\$ 236.25							\$ 4,036.25	67.3%
Miscellaneous	\$ 500.00		\$ 500.00	\$ 51.80	\$ 210.65	\$ (61.55)	\$ (44.24)	\$ 568.52	\$ (673.22)	\$ 49.41	\$ (49.25)		\$ 52.12	10.4%
Mortgage	\$ 23,916.00		\$ 23,916.00	\$ 1,993.00	\$ 1,993.00	\$ 1,993.00	\$ 1,993.00	\$ 1,993.00	\$ 1,993.00	\$ 1,993.00	\$ 1,993.00	\$ 1,993.00	\$ 17,937.00	75.0%
Office & P.O. Liability Insurance	\$ 1,400.00		\$ 1,400.00	\$ 1,440.00									\$ 1,440.00	102.9%
Office Maintenance	\$ 14,000.00	\$ (8,000.00)	\$ 6,000.00	\$ 691.40	\$ 1,364.96		\$ 956.40	\$ 200.00	\$ 200.00	\$ 789.68	\$ 275.00	\$ 200.00	\$ 4,677.44	78.0%
Payroll Expenses	\$ 530,078.00	\$ 20,000.00	\$ 550,078.00	\$ 35,539.29	\$ 36,879.82	\$ 58,837.92	\$ 41,042.56	\$ 40,774.23	\$ 42,023.94	\$ 44,388.34	\$ 44,366.70	\$ 66,188.10	\$ 410,040.90	74.5%
Postage	\$ 500.00		\$ 500.00		\$ 9.45		\$ 60.00	\$ 13.16		\$ 9.00		\$ 20.40	\$ 112.01	22.4%
Printing	\$ 3,000.00		\$ 3,000.00	\$ 149.84	\$ 173.25	\$ 178.30	\$ 175.52	\$ 356.44		\$ 163.58	\$ 156.89	\$ 86.84	\$ 1,440.66	48.0%
Reserve	\$ -		\$ -										\$ -	0.0%
Subscriptions and Books	\$ 500.00		\$ 500.00				\$ 56.99				\$ 298.99		\$ 355.98	71.2%
Supplies	\$ 4,500.00		\$ 4,500.00	\$ 54.74	\$ 260.56	\$ 99.25	\$ 96.13	\$ 481.97	\$ 294.90	\$ 286.67	\$ 153.78	\$ 151.35	\$ 1,879.35	41.8%
Technology	\$ 13,000.00		\$ 13,000.00	\$ 2,962.54	\$ 762.54	\$ 826.54	\$ 765.89	\$ 701.66	\$ 675.89	\$ 681.89	\$ 681.89	\$ 718.01	\$ 8,776.85	67.5%
Travel & Training	\$ 11,000.00		\$ 11,000.00	\$ 1,441.23	\$ 395.17	\$ 407.56	\$ 869.19	\$ 673.01	\$ 448.92	\$ 835.25	\$ 557.64	\$ 1,173.77	\$ 6,801.74	61.8%
Utilities	\$ 6,500.00		\$ 6,500.00	\$ 305.20	\$ 355.67	\$ 382.59	\$ 311.58	\$ 169.93	\$ 316.15	\$ 547.98	\$ 790.48	\$ 664.35	\$ 3,843.93	59.1%
VRS	\$ 16,000.00		\$ 16,000.00	\$ 956.75	\$ 956.76	\$ 1,016.75	\$ 1,225.77	\$ 1,166.13	\$ 1,225.62	\$ 1,390.19	\$ 1,233.51	\$ 977.79	\$ 10,149.27	63.4%
Workman's Comp	\$ 500.00		\$ 500.00	\$ 500.00									\$ 500.00	100.0%
AmeriCorps VISTA Match Expense	\$ 6,500.00		\$ 6,500.00			\$ 6,500.00							\$ 6,500.00	100.0%
CEDS Expenses	\$ -	\$ 15,500.00	\$ 15,500.00								\$ 4,750.00	\$ 9,500.00	\$ 14,250.00	91.9%
Chesapeake Bay PDC Capacity Expenses	\$ 1,000.00		\$ 1,000.00							\$ 246.99			\$ 246.99	24.7%
Commuter Services Expenses	\$ 60,000.00		\$ 60,000.00	\$ 258.73	\$ 152.31	\$ 2,928.32	\$ 578.68	\$ 827.26	\$ 10,235.82	\$ 475.64	\$ 6,660.61	\$ 773.68	\$ 22,891.05	38.2%
DRPT CAP Strategic Plan Expenses	\$ -	\$ 10,000.00	\$ 10,000.00										\$ -	0.0%
Farm to School Expenses	\$ 3,000.00		\$ 3,000.00	\$ 293.79	\$ 131.51	\$ 375.50	\$ 282.06	\$ 371.69	\$ 193.38	\$ 137.56	\$ 360.78	\$ 472.94	\$ 2,619.21	87.3%
Hazard Mitigation Expenses	\$ 45,000.00	\$ (45,000.00)	\$ -										\$ -	-
Mobility Management Expenses	\$ 488,000.00	\$ 14,000.00	\$ 502,000.00	\$ 15,403.42	\$ 36,944.85	\$ 29,293.27	\$ 44,850.08	\$ 73,437.56	\$ 63,388.31	\$ 31,428.33	\$ 36,462.14	\$ 49,674.26	\$ 380,882.22	75.9%
NFWF Grant Expenses	\$ 240,000.00	\$ (175,000.00)	\$ 65,000.00	\$ 10,000.00				\$ 5,505.00				\$ 37,055.87	\$ 52,560.87	80.9%
Regional Tourism Expenses	\$ 10,000.00		\$ 10,000.00	\$ 200.18	\$ 90.04	\$ 4.99	\$ 1,856.49	\$ 19.98	\$ 4.99	\$ 4.99	\$ 240.21	\$ 582.99	\$ 3,004.86	30.0%
RTAP Expenses	\$ -	\$ 1,800.00	\$ 1,800.00				\$ 1,800.00					\$ 1,233.81	\$ 3,033.81	168.5%
Rural Transportation Expenses	\$ 1,000.00		\$ 1,000.00	\$ 33.94					\$ 43.13		\$ 138.86		\$ 215.93	21.6%
Town of Washington Pass-Through Expenses	\$ -	\$ 2,700.00	\$ 2,700.00								\$ 2,700.00		\$ 2,700.00	100.0%
VA Housing PDC Development Program Expenses	\$ 445,000.00	\$ (200,000.00)	\$ 245,000.00		\$ 667.50			\$ 34.38	\$ 200,000.00		\$ 23,092.88	\$ 2.88	\$ 223,797.64	91.3%
VHSP Expenses	\$ 3,000.00		\$ 3,000.00	\$ 14.95	\$ 14.95	\$ 695.55	\$ 252.59	\$ 14.95	\$ 14.95	\$ 14.95	\$ 14.95		\$ 1,037.84	34.6%
Total Expenditures	\$ 2,080,694.00	\$ (379,000.00)	\$ 1,701,694.00	\$ 80,593.93	\$ 93,304.21	\$ 119,538.00	\$ 110,547.70	\$ 135,409.86	\$ 333,289.55	\$ 92,243.19	\$ 135,863.85	\$ 181,900.27	\$ 1,282,690.56	75.4%